

LEBANON CITY SCHOOL DISTRICT - - WARREN COUNTY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

	Actual			Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Revenue:								
1.010 General Property Tax (Real Estate)	18,594,201	18,853,076	18,053,072	18,186,846	16,686,164	15,311,299	15,803,242	16,253,075
1.020 Tangible Personal Property Tax	1,206,448	613,207	1,061,145	831,602	714,985	667,743	671,859	674,381
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	17,381,212	17,392,889	16,191,137	15,706,850	15,250,575	16,215,359	17,193,762	17,322,040
1.040 Restricted Grants-in-Aid	176,123	158,303	1,174,381	1,152,828	894,239	45,382	45,723	46,065
1.050 Property Tax Allocation	3,251,821	3,810,798	4,238,603	4,298,739	3,624,767	3,162,443	2,690,494	2,623,978
1.060 All Other Revenues	792,990	661,677	903,222	965,319	994,278	1,024,107	1,054,830	1,086,475
1.070 Total Revenues	41,402,795	41,489,950	41,621,560	41,142,184	38,165,007	36,426,333	37,459,910	38,006,014
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In.	3,321	0	69,500	0	0	0	0	0
2.050 Advances-In	126,681	67,578	856,448	950,000	950,000	950,000	950,000	950,000
2.060 All Other Financing Sources	171,184	87,219	105,669	50,000	50,000	50,000	50,000	50,000
2.070 Total Other Financing Sources	301,186	154,797	1,031,617	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
2.080 Total Revenues and Other Financing Sources	41,703,981	41,644,747	42,653,177	42,142,184	39,165,007	37,426,333	38,459,910	39,006,014
Expenditures:								
3.010 Personal Services	22,103,995	23,611,467	24,601,041	24,802,434	25,546,507	26,333,059	27,123,051	27,958,127
3.020 Employees' Retirement/Insurance Benefits	7,012,184	7,522,381	8,796,025	8,730,900	9,451,095	10,257,984	11,147,514	12,143,656
3.030 Purchased Services	5,799,893	6,519,520	7,005,976	6,363,253	6,571,592	6,568,171	6,776,253	7,051,472
3.040 Supplies and Materials	1,083,597	1,260,741	1,317,464	1,530,639	1,622,477	1,719,826	1,823,015	1,932,396
3.050 Capital Outlay	79,667	73,613	150,178	151,680	160,781	170,427	180,653	191,492
3.060 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.010 Principal-All (History Only)	766,000	800,000	79,000					
4.020 Principal-Notes				0	0	0	0	0
4.030 Principal-State Loans				0	0	0	0	0
4.040 Principal-State Advancements				0	0	0	0	0
4.050 Principal-HB 264 Loans				0	0	0	0	0
4.055 Principal-Other				83,000	88,000	93,000	98,000	103,000
4.060 Interest and Fiscal Charges	226,378	191,194	171,085	166,709	162,090	157,201	152,043	146,621
4.300 Other Objects	502,192	501,489	420,921	431,444	446,545	462,174	478,350	495,092
4.500 Total Expenditures	37,573,906	40,480,405	42,541,690	42,260,058	44,049,086	45,761,841	47,778,879	50,021,858
Other Financing Uses								
5.010 Operating Transfers-Out	0	0	71,428	400,000	500,000	500,000	500,000	500,000
5.020 Advances-Out	129,418	164,693	812,654	950,000	950,000	950,000	950,000	950,000
5.030 All Other Financing Uses	12,262	9,906	14,111	0	0	0	0	0
5.040 Total Other Financing Uses	141,680	174,599	898,193	1,350,000	1,450,000	1,450,000	1,450,000	1,450,000
5.050 Total Expenditures and Other Financing Uses	37,715,586	40,655,004	43,439,883	43,610,058	45,499,086	47,211,841	49,228,879	51,471,858
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses								
6.010	3,988,395	989,743	-786,706	-1,467,874	-6,334,078	-9,785,508	-10,768,968	-12,465,844
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies								
7.010	3,524,258	7,512,653	8,502,396	7,715,690	6,247,816	-86,262	-9,871,771	-20,640,739
7.020 Cash Balance June 30	7,512,653	8,502,396	7,715,690	6,247,816	-86,262	-9,871,771	-20,640,739	-33,106,583
8.010 Estimated Encumbrances June 30	739,903	681,442	769,687	700,000	700,000	700,000	700,000	700,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Appropriations								
10.010	6,772,750	7,820,954	6,946,003	5,547,816	-786,262	-10,571,771	-21,340,739	-33,806,583
Rev from Replacement/Renewal Levies								
11.010 Income Tax - Renewal				0	0	0	0	0
11.020 Property Tax - Renewal or Replacement				0	2,100,000	4,200,000	4,200,000	4,200,000
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	2,100,000	6,300,000	10,500,000	14,700,000
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations								
12.011	6,772,750	7,820,954	6,946,003	5,547,816	1,313,737	-4,271,771	-10,840,739	-19,106,583
Revenue from New Levies								
13.010 Income Tax - New				0	0	0	0	0
13.020 Property Tax - New				0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements								
15.010 Unreserved Fund Balance June 30	6,772,750	7,820,954	6,946,003	5,547,816	1,313,737	-4,271,771	-10,840,739	-19,106,583
ADM Forecasts								
20.010 Kindergarten - October Count				470	490	510	530	550
20.015 Grades 1-12 - October Count				5,200	5,300	5,400	5,500	5,600
20.02 Kindergarten - February Count				480	500	520	540	560
20.025 Grades 1-12 - February Count				5,225	5,325	5,424	5,525	5,625